

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6625

BILL NUMBER: HB 1146

NOTE PREPARED: Jan 16, 2008

BILL AMENDED:

SUBJECT: Bankruptcy and Motor Vehicle Accident Judgments.

FIRST AUTHOR: Rep. GiaQuinta

FIRST SPONSOR:

BILL STATUS: CR Adopted - 1st House

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: This bill eliminates a provision stating that a person's discharge in bankruptcy does not relieve the person from the requirements of the law under which the driver's license of a person who fails to satisfy a judgment for bodily injury or property damage arising out of the use of a motor vehicle is to be suspended until the judgment is satisfied.

(The introduced version of this bill was prepared by the Code Revision Commission.)

Effective Date: July 1, 2008.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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